

BALANCE
STROITEL VD Ltd.
01.01.2009 - 31.12.2009

ASSET	Sum (thous. BGN)		LIABILITY	Sum (thous. BGN)	
	Current year	Prev. year		Current year	Prev. year
A. RECORDED, BUT NOT DEPOSITED FUND			A. OWN CAPITAL		
B. NON-CURRENT (LONG-TERM) ASSETS			I. Registered capital	5	5
I. Intangible assets			II. Emissions premiums		
1. Products from development activities			III. Reserve of follow-up assessments		
2. Concessions, patents, licenses, trademarks program products and other similar rights and assets	1	2	IV. Reserves		
3. Positive goodwill			1. Reserves set by law		
4. Prepayments and intangible assets in process of construction			2. Reserve related to own shares bought back		
			3. Reserve acc. constituent deed.		
Total for group I :	1	2	4. Additional reserves	6 610	1 714
II. Tangible fixed assets			Total for group IV :	6 610	1 714
1. Lands and buildings, incl.:			V. Accrued income (loss) from previous years, incl.:		
- lands	619	238	- undistributed profit		
- buildings	66	55	- loss not covered		
2. Machinery, production equipment and installments	14 016	9 180	Total for group V :		
3. Plants and other	204	6 521	VI. Current profit (loss)	7 941	4 896
4. Prepayments and tangible assets in process of construction	606	438			
Total for group II :	15 445	16 377	TOTAL FOR SECTION A :	14 556	6 615
III. Long-term financial assets			B. PROVISIONS AND SIMILAR PAYABLES		
1. Stocks and shares in group enterprises			1. Pension provisions and other similar payables		
2. Lending of loans to group enterprises			2. Provisions for taxes, incl.:	4	3
3. Stocks and shares in associated and mixed enterprises			- delayed taxes	4	3
4. Lent loans, related to associated and mixed enterprises			3. Other provisions and similar payables		
5. Long-term investments			TOTAL FOR SECTION B :	4	3
6. Other loans	2 554	1 379	C. PAYABLES:		
7. Own shares bought back			1. Contractual loans with separate indication of the convertible, incl.:		
			up to 1 year		
Total for group III:	2 554	1 379	over 1 year		
IV. Differed taxes			2. Liabilities to financial enterprises, incl.:	3 658	4 836
			up to 1 year	798	1 628
TOTAL FOR SECTION B :	18 000	17 758	over 1 year	2 860	3 208
C. CURRENT (SHORT-TERM) ASSETS			3. Advances received, incl.:	384	2 428
I. Inventory			up to 1 year	384	2 428
1. Stuff and materials	125	606	4. Liabilities to suppliers, incl.:	9 202	7 375
2. Production in progress	1 566	1 974	up to 1 year	9 202	7 375
3. Production and goods, incl.:			over 1 year		
- production			5. Liabilities on policies, incl.:		
- goods			up to 1 year		
4. Prepayments	2 738	876	over 1 year		
Total for group I :	4 429	3 456	6. Liabilities to group enterprises, incl.:	11	7
II. Receivables			up to 1 year	11	7
1. Receivables from clients and suppliers, incl.:	1 537	324	over 1 year		
over 1 year			7. Liabilities related to associated and mixed enterprises, incl.:		
2. Receivables from companies from group, incl.:	1 047	1 297	up to 1 year		
over 1 year			over 1 year		
3. Receivables, related to associated and mixed enterprises, incl.:			8. Other liabilities, incl.:	9 232	10 110
over 1 year			up to 1 year	1 817	963
4. Other receivables, incl.:	2	213	over 1 year	7 413	9 147
over 1 year			- to the personnel, incl.:	237	147
Total for group II:	2 586	1 834	up to 1 year	237	147
III. Investments			over 1 year		
1. Stocks and shares in group enterprises			- insurance liabilities, incl.:	71	97
2. Own shares bought back			up to 1 year	71	97
3. Other investments			over 1 year		
Total for group III:			- tax liabilities, incl.:	1 509	889
IV. Cash, incl.:			up to 1 year	1 509	889
- cash	6 272	3 137	over 1 year		
- in permanent accounts (deposits)	3 778	4 282	TOTAL FOR SECTION C, incl.:	22 487	25 889
Total for group III:	10 050	7 419	up to 1 year	12 212	13 534
TOTAL FOR SECTION C :	17 065	12 709	over 1 year	10 273	12 355
D. DIFFERED FINANCIAL EXPENSES	1 987	2 040	D. FINANCING AND DIFFERED INCOMES, incl.:	5	
			- financing		
			- differed incomes	5	
SUM OF THE ASSET (A+B+C+D)	37 052	32 507	SUM OF THE LIABILITY (A+B+C+D)	37 052	32 507

Date: 25.02.2010
Compiled by: Ivanka Georgieva

Manager:
Eng. Veselin Kostov Dragov

INCOME STATEMENT
STROITEL VD Ltd.
01.01.2009 - 31.12.2009

NAME OF THE COSTS	Sums (thous. BGN)		REVENUE NAME	Sums (thous. BGN)	
	Current	Prev. year		Current year	Prev. year
A. COSTS			B. REVENUE		
1. Reduction of the stored production and work	407		1. Net sales, incl.:	46767	29240
2. Expenses for raw stuff, materials and	31076	21043	a) production	45276	27829
a) stuff and materials	17487	14151	b) goods	316	
b) external services	13589	6892	a) services	1175	1411
3. Expenses for personnel, incl.:	3257	1785	2. Increase in the stock of production and		326
a) salaries and wages	2744	1470	3. Expenses related to construction in	168	438
b) security expenses, incl.:	513	315	4. Other profits, incl.:	263	229
- pension securities	212		- financing profits		
4. Depreciation and amortization, incl.:	2824	1370	Total incomes for operational activity	47198	30233
a) expenses for amortization and depreciatio	2824	1370	5. Incomes from participations in		
- amortization expenses	2824	1370	- incomes from group companies		
- depreciation expenses			6. Incomes from other investments and		
b) expenses of depreciation of current (non-			- incomes from group companies		
5. Other expenses, incl.:	285	211	7. Other interests and financial incomes,	284	107
a) net book value of the sold assets	106	89	a) incomes from group companies		
b) provisions			b) dealing profits from operations with		
Total expenses for operational activity	37849	24409	c) dealing profits from change in foreign		
6. Depreciation expenses of financial assets,	2		Total financial incomes (5 + 6 + 7)	284	107
- exchange losses from foreign currency rate	2		8. Loss from ordinary activity		
7. Interest expenses and other financial	793	489	9. Extraordinary incomes		
a) expenses related to group companies			Total incomes (1+2+3+4+5+6+7+9)	47482	30340
b) exchange losses from operations with			10. Book loss (total incomes - total		
Total financial expenses (6+7)	795	489	11. Loss (10 + line 11 & 12 from section A)		
8. Profit from ordinary activity	8838	5443			
9. Extraordinary expenses					
Total expenses (1+2+3+4+5+6+7+9)	38644	24898			
10. Book profit (total incomes - total expenses)	8838	5442			
11. Expenses for income taxes	897	546			
12. Other taxes, alternative to the corporate					
13. Profit (10 - 11 - 12)	7941	4896			
All (Total expenses + 11 + 12 + 13)	47482	30340	All (Total incomes + 11)	47482	30340